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MEDIA RELEASE

FRENBURY HANDS OVER CORBY WAREHOUSE TO TENANTS ZEUS PACKAGING

Frenbury Developments Ltd recently handed over the keys to their £3.1m warehouse development in Corby to Irish packaging specialists, Zeus Packaging Ltd. The 40,264 sq ft development, which was started in June 2007, was completed on time and on budget and is now occupied by Zeus Packaging, who moved to the site from Wellingborough as part of their ambitious expansion plans. Zeus Packaging's operations in Corby became fully functional in early January once new staff had been recruited through local job centres to fill vacant roles.

The development at Gretton Brook Road, Earlstrees Industrial Estate, represents one of the largest inward investment deals in Corby for some time, and has provided jobs for local people, helping to stimulate Corby's economy. The development was pre-let to Zeus Packaging on a 10 year lease.

Wally French, Managing Director of Frenbury Developments Ltd, comments, "This has been a very successful project all round. We are delighted that Zeus Packaging entrusted us with their requirement, and wish them every possible success in the future. Despite the appalling weather during construction, Wellingborough-based main contractors Watson & Cox must be credited with completing the project on time and within budget".

Brian O'Sullivan, Managing Director of Zeus Packaging, said, "We are very pleased with the new unit, which has been specifically built to meet our business requirements. We are grateful to Frenbury Developments and to Watson & Cox for completing this project within a tight timeframe and ensuring occupation was granted on the date required. This move supports our expansion plans within the UK and will provide local jobs now and in the future".

Chris Mallender, Chief Executive of Corby Borough Council, said, "It is this type of inward investment to Corby that helps to secure its future growth and prosperity. We are glad Zeus Packaging chose to relocate to the Borough, and we wish them every success in the future".

Notes to editors:

- Frenbury Developments Ltd specialises in commercial property development. The prime emphasis has been the development of offices, business parks and warehousing schemes throughout Northamptonshire, East Midlands, East Anglia and Lincolnshire.
- For further information on Frenbury Developments Ltd, please go to www.frenburyproperties.co.uk

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